

Asset & Liability Management Committee

Mission

The Asset & Liability Management (ALM) Committee of CFA Society Netherlands brings together professionals involved in strategic investment decision-making, with a particular focus on asset liability management and long-term portfolio construction.

The committee aims to advance knowledge and foster professional dialogue on the evolving discipline of ALM and portfolio construction. By connecting practitioners with diverse professional backgrounds the committee provides a platform to exchange perspectives, challenge assumptions and discuss emerging developments affecting institutional investors and the wider investment industry.

The committee benefits from the active participation of professionals from many of the Netherlands' leading pension funds, insurers, fiduciary managers and investment consultants. This broad representation contributes to a diversity of viewpoints, enabling richer discussions and a broader understanding of complex ALM and portfolio construction challenges. Through regular peer-to-peer exchange and discussions on evolving market, economic and regulatory developments, the committee seeks to contribute to the professional growth of its members and to informed debate within the Dutch investment community.

Activities

The committee meets on a bi-monthly basis to discuss developments in asset liability management and related areas of strategic investment policy. Meetings are centered around peer-to-peer exchange and knowledge sharing, with members bringing insights from their professional experience. Regular discussion topics include pension and insurance ALM, strategic asset allocation, regulatory developments and broader market trends.

It further supports CFA Society Netherlands through the organisation of seminars that foster learning and strengthen the understanding of ALM and long-term portfolio construction. A flagship activity of the committee is the Annual ALM Conference, one of the leading ALM events in the Netherlands. The conference brings together investment professionals, academics and industry experts to discuss current developments and future challenges in ALM and portfolio construction. Consistent with the committee's mission, the conference is organised by practitioners for practitioners and is recognised for its independent character, with a strong focus on content and substantive discussion.

In addition, committee members contribute to thought leadership within the profession through publications, presentations and industry discussions. Members regularly publish articles and insights in professional journals, including the CFA VBA Journal, helping to

advance debate on ALM-related topics and share practical experiences with the wider investment community.

Membership profile

The committee seeks experienced professionals with a strong interest in asset liability management and long-term portfolio construction. Members are expected to contribute actively to discussions, share insights from their own practice and help advance knowledge within the Dutch ALM community. Members are passionate about their field of work and enjoy engaging in substantive discussions on ALM and portfolio construction beyond the scope of their day-to-day responsibilities.

To maintain the quality of discussions, the committee aims for a balanced representation of institutions and professional backgrounds. Members typically work at pension funds, insurers, fiduciary managers, investment consultants and other organisations involved in ALM and portfolio construction.

While the committee already benefits from a broad range of professional perspectives, it recognises the importance of diversity in its broader sense. The committee therefore aims to further enhance diversity of backgrounds and experiences when opportunities arise through member turnover or future growth of the committee.

Prospective members are expected to:

- Have substantial professional experience in asset liability management, strategic asset allocation, investment strategy or closely related fields, enabling them to contribute meaningfully to the committee's technical discussions.
- Actively contribute to committee discussions and activities.
- Attend committee meetings on a regular basis.
- Be willing to share practical experiences, insights and perspectives from their own area of expertise.
- Support the committee's mission through participation in events, conference organisation and thought leadership activities.

Membership is by invitation and subject to available capacity. Prospective members may apply through CFA Society Netherlands or contact the committee chair directly. Existing committee members may also nominate potential candidates.

Applications are assessed against the committee's membership profile, taking into account relevant expertise, professional background and the desired balance of perspectives within the committee. Candidates who are considered a good fit are invited to attend a committee meeting and deliver a presentation on a relevant topic. This presentation allows both the candidate and the committee to assess the mutual fit and provides an opportunity to contribute directly to the committee's discussions. Following the presentation, the committee votes on admission. This process helps maintain both the quality and diversity of the committee.

Committee members

The current members of the Asset & Liability Management Committee, together with their affiliated organisations, are listed below in alphabetical order.

Gosse Alserda	Aegon Asset Management
Jori Arts (chair)	PGB Pensioendiensten
Helmut Cardon	Shell
Henk Hoek	APG
Pascal Janssen	PGGM
Anita Joosten	Philips Pensioenfond
John Kuijt	Ortec Finance
Robin Logher	Het Nederlandse Pensioenfond
Gerard Moerman	Aegon Asset Management
Jitzes Noorman	Columbia Threadneedle Investments
Jeroen Roskam	Achmea Investment Management
Stefan Singor	a.s.r. Vermogensbeheer
Frank Smeltink	Achmea
Arjan Vermaire	Pensioenfond
Peter Vlaar	APG