

Thijs Knaap, Ph.D., is the Chief Economist for APG Asset Management. A member of the Economics and Strategic Asset Allocation (ESAA) team in Fiduciary department, he advises APG's pension fund clients on their investment strategy.

Trained as a macro economist and econometrician, dr. Knaap worked for several Dutch universities before joining the CPB Netherlands Bureau for Economic Policy Analysis in 2008. His research has appeared in academic journals and books. He has worked for APG AM since 2011, and recently spent two years in their Hong Kong office as the strategist responsible for Asia.

The main topic of his work is the interaction of trends in the global economy with developments on financial markets. He is a strong believer in the use of economic scenarios, in which the effects of monetary, fiscal and trade policy are combined with secular changes in wealth, demography, and politics.

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APG Asset Management N.V. ("APG NL") is a Dutch pension fund asset manager. For its pension fund clients and their 4.7 million active and retired participants from the public and private sectors, APG Asset Management N.V. manages assets of around €570 billion (AuM end 2020).