



Call for Papers VBA Journaal Autumn 2024

"The impact of companies leaving the Netherlands"

For some time now, we have observed Dutch companies leaving the Netherlands. Think, for example, of Unilever and Shell. Recently, similar rumours have emerged regarding ASML. How harmful or beneficial is this? What are the implications for the long term? Reduced influence on companies, fewer investment opportunities, decreased tax revenues (corporate tax and dividend tax), etc.

This Call for Papers invites researchers, academics, and professionals to share their insights and research on the topic "The impact of companies leaving the Netherlands." Should we be concerned about this, or is it a phenomenon of all times, considering that there are also companies coming to the Netherlands?

For authors' inspiration, below are some possible topics; the editorial board is equally open to articles approaching the impact of companies leaving the Netherlands from a different perspective.

Some observations/talking points on this matter:

- **Outflow** of major companies, how worrisome is that? For example, Shell, Unilever, possibly ASML, etc. Will Euronext Amsterdam then become a small exchange mainly consisting of mid-caps and small-caps? The same goes for **bonds**.
- How important is **investing in the Netherlands**? Is it more of a matter of Dutch pride?
- **Home bias of Dutch investors**, what will be the **impact**? Their investible pool will inevitably shrink.
- **Regulation**: what does the departure of listed companies mean for the supervision of the AFM and the information position of investors?
- **Tax revenues**: thus, also less income for the Dutch government. Shouldn't the Dutch government try to keep the hesitant companies in the Netherlands? Should the Netherlands be more proactive in this regard?
- Dutch asset owners and public-private partnerships in the context of the **climate transition** (e.g. <https://nos.nl/artikel/2514369-pensioenfondsen-willen-miljarden-in-energietransitie-steken>)
- The **future of Dutch institutional investing**: consolidation or specialization?

Through this call for papers, we invite interested authors to submit a summary of their contribution via irma.willemsen@cfasociety.nl by June 21, 2024. Contributions must be original articles that have not previously been published elsewhere. The article can be written in both English and Dutch.

Further information, such as author instructions and previous journals, can be found at <https://cfasociety.nl/en/vbajournaal>.